# DE ANZA COLLEGE BUS 58: THE BUSINESS PLAN SPRING 2023

Unit(s): 4 || Hours: Four hours online (48 hours total per quarter). || General Education Status: Non-GE || Program Status: Program Applicable || Credit Status: Credit - Degree applicable || Grading Method: Letter Grade

Instructor: Oduro 'Tach' Takyi Email: <u>takyioduro@fhda.edu</u>

Telephone: 510-684-8960

Office Hours: Online video conferencing through Zoom on

Wednesdays at 2pm

**Course Description:** Effectively organize the resources required to establish a new business and obtain financing by writing an analysis of the prospective business enterprise.

**Requisites:** Advisory - EWRT 211 and READ 211 (or LART 211), or ESL 272 and 273; BUS 55.

#### **Instructor to Student Contact:**

I enjoy working with students and want you to know that your success is paramount to me. An open channel of communication contributes to that success; therefore, here is my promise to you:

- The best way to get in touch with me is via the Canvas Inbox, or you can also email me at **takyioduro@fhda.edu**. I will get back to you within 24 hours.
- I will send out weekly announcements in the Announcement Forum to keep you up to date on the course.
- I will grade your work promptly and provide feedback to help you improve your assignments.
- I will foster an atmosphere of respect, trust, and collegiality.

# **Student Learning Outcomes:**

By the end of the course, you should be able to:

- Develop and conduct a Feasibility Study Analysis for a business plan.
- Write a business plan and deliver an effective presentation to potential investors.

#### **Course Objectives:**

By the end of the course, you should be able to:

- Identify the reasons for writing a business plan.
- Learn how to conduct a Feasibility Analysis
- Identify and evaluate the key components of the business plan: executive summary, company description, products and services, marketing plan, operational plan, management team and organization, startup expenses and capitalization, and financial plan.
- Demonstrate the ability to identify business risks and prepare contingency plans.
- Prepare for and deliver an effective business plan presentation to potential investors.

# Remarks on developing and conducting a Feasibility Study Analysis for a business plan for this course:

The most effective business plans are part of a comprehensive process that includes:

- (1) identifying a business idea,
- (2) screening the idea (or ideas) to determine their preliminary feasibility,
- (3) conducting a feasibility analysis to see if proceeding with a business plan is warranted, and
- (4) writing the plan.

The most compelling facts a company can include in a business plan are the results of its own feasibility analysis, particularly if the analysis includes feedback from industry experts and prospective customers. Instructor has concluded that conducting a feasibility analysis as well as writing a business plan in a 12-week period to be quite overwhelming for most students.

Therefore, we will not be conducting any feasibility study. However, a Feasibility Analysis Template and a Sample Feasibility Study are included in Week 2 on Canvas for you to review.

#### Textbook:

- 1. **No textbook is required for this class.** It is therefore important that you review all the materials under the weekly modules on Canvas.
- 2. Highly Recommended Supplements:

A. Capital One Bank—Business Plan Workbook <a href="https://www.capitalone.com/media/doc/small-business-bank/capone-business-plan-workbook-eng.pdf">https://www.capitalone.com/media/doc/small-business-bank/capone-business-plan-workbook-eng.pdf</a>

B. HubSpot Business Plan Template:



# Requirements:

- **Orientation:** Complete the orientation on Distance Learning at <a href="https://deanza.instructure.com/courses/1106">https://deanza.instructure.com/courses/1106</a>
- Canvas Student Guide: <a href="https://deanza.instructure.com/courses/272">https://deanza.instructure.com/courses/272</a>
- **Reading and Review:** Each week you should read the assigned material on Canvas.
- **Business Plan Outline:** "There's no right or wrong way to write a business plan. What's important is that your plan meets your needs.

Most business plans fall into one of two common categories: *traditional* or *lean startup*.

*Traditional business plans* are more common. They use a standard structure and encourage you to go into detail in each section. They tend to require more work upfront and can be dozens of pages long.

Lean startup business plans are less common but still use a standard structure. They focus on summarizing only the most important points of the key elements of your plan. They can take as little as one hour to make and are typically only one page."\*

#### \*Source: U.S. Small Business Administration

You might prefer a traditional business plan format if you're very detailoriented, want a comprehensive plan, or plan to request financing from traditional sources.

When you write your business plan, you don't have to stick to the exact business plan outline. Instead, use the sections that make the most sense for your business and your needs. The format of the business plan for this class (the traditional type) is outlined below:

- 1. Executive Summary
- 2. Company Description
- 3. Products and Services
- 4. Marketing Plan
- 5. Operational Plan
- 6. Management Team and Organization
- 7. Startup Expenses and Capitalization
- 8. Financial Plan
- 9. Presenting the Plan
- 10. Appendices

# • Business Plan Assignments

- 1. Developing and conducting a Feasibility Study Analysis. We will proceed on the assumption that your business plan idea is feasible. You will be provided with a Feasibility Analysis Template. A sample Feasibility Study will also be made available for you to review and study.
- 2. You will write a business plan.
- 3. You will deliver an effective presentation to potential investors.
- 4. There will be a Shark Tank assignment.
- 5. There will also be discussions.

#### Discussions

Discussions are based on scenarios presented by the instructor. Contributing to and participating in the discussions are requirements of the course. Essentially, as long as you post on time, make an attempt to answer the prompt, and do not go off on too wild a tangent, you will do fine on discussions.

### **Discussion Rubric:**

Criteria	A Level Work	B Level Work	C Level Work
	Outstanding Response	Good Response	Marginal Response
	30 points	20 points	15 points
Participation in	Discussion postings	Discussion postings	Discussion postings
the Learning	actively stimulate and	contribute to the	sometimes
Community	sustain further discussion	ongoing conversations.	contribute to
	by building on peers'	of the class	ongoing
	responses		conversations
Comprehension	Demonstrates a keen grasp	Demonstrates a basic	Some
_	of key concepts; provides	understanding of key	understanding of
	evidence to support	concepts; refers to	concepts
	statements	evidence to support	demonstrated,
		statements	supporting evidence
			for statements
			shaky or missing

Clarity	Message is written clearly and concisely; well organized and complete	Message is clear and well organized but may include irrelevant information; answers all parts of the question	Message is not well organized; contains some irrelevant information; may have neglected to answer a part of the question
Quality of Writing & Proofreading	Written responses are free of grammatical, spelling or punctuation errors. The style of writing facilitates communication	Written responses include a few grammatical, spelling or punctuation errors that distract the reader	Written responses contain numerous grammatical, spelling or punctuation errors. The style of writing does not facilitate effective communication.

Assignments/Discussions and Due Dates:

Assignments/Discussions and Due Dates.				
Assignment/Discussion	Due Date			
<b>Discussion</b> – Introduce Yourself and				
Say Hi to Your Classmates	April 17, 2023			
<b>Discussion</b> - Unsolved Problems as				
Sources of New Business Ideas	April 24, 2023			
<b>Assignment -</b> Company Description	May 1, 2023			
<b>Discussion</b> – Turning a Cake-				
Decorating Hobby into a Business:				
Need for a Mission Statement	May 8, 2023			
<b>Assignment</b> - Marketing Plan	May 15, 2023			
<b>Assignment</b> - Operational Plan	May 22, 2023			
Assignment - Management Team &	May 29, 2023			
Organization				
<b>Assignment -</b> Startup Expenses &				
Capitalization	June 5, 2023			
<b>Discussion</b> – Reviewing the Order of				
Financial Projections	June 12, 2023			
Assignment - Financial				
Projections/Plan	June 12, 2023			
<b>Assignment</b> - Executive Summary	June 19, 2023			
Assignment - Shark Tank	June 26, 2023			
<b>Assignment -</b> Business Plan				
Document	June 30, 2023			
<b>Assignment -</b> 12-Slide Business Plan				
PowerPoint Presentation	June 30, 2023			

Rubrics for the business plan segments will be emailed when the first segment is due.

Examination: No examination is required for this class. Grading:

COMPONENT	POINTS	WEIGHT
Business Plan Segments	800	80%
Discussions	100	10%
Shark Tank Assignment	100	10%
TOTAL POSSIBLE POINTS	1000	100%

# Grading Scale based on points:

Points	Grade	Points	Grade
970-1000	A+	760-799	C+
930-969	A	700-759	С
900-929	A-	660-699	D+
860-899	B+	630-659	D
830-859	В	600-629	D-
800-829	B-	0-599	F

**Extra Credit:** This will be determined by the circumstances.

# Attendance/On Time Policy:

This is an asynchronous online course, which means we will not have an official meeting time or place (actual or virtual). Instead, the success of this course depends on your keeping up with the syllabus, your level of involvement with Canvas, and the online activities Canvas.

Even though it is asynchronous, it does not mean that there is no time component. In fact, the success of many of the activities depends on your participation in a timely manner.

If for any reason, you are facing any difficulties, or encountering any issues which prevents you from submitting your assignment on time, please let me know; I cannot read your mind.

**Dropping:** There is a deadline for drops. After the deadline neither you nor your instructor can drop you. If, for whatever reason, you choose to drop or withdraw from this course, it is your responsibility alone to initiate the drop or withdrawal by the appropriate deadline online. Since this is an online class, instructor will drop students who fail to submit two consecutive assignments.

**Withdrawal:** A 'W' is assigned to drops after the first two weeks of a regular 12-week term and/or 20% of a course if a shorter-term course. A 'W' will be assigned to all drops between 20% and 75% of a term.

**Important Dates:** Academic Calendar: <a href="https://www.deanza.edu/calendar/">https://www.deanza.edu/calendar/</a>

**Incompletes:** An 'incomplete' grade is only appropriate for verifiable unforeseen illness/injury or other unforeseen emergency situations; not doctor's appointments you forgot you had and did not reschedule, jury duty you could have requested to do after the quarter is over, or because you forgot to drop in time. At least 75% of the class must have been completed to qualify for an 'Incomplete' status.

# **Academic Integrity:**

I do not expect you to cheat in this class but, for all your classes, you should be aware of the college Academic Integrity Policy and its consequences for students, as outlined below:

https://www.deanza.edu/policies/academic\_integrity.html

"Cheating is the act of obtaining or attempting to obtain credit for academic work through the use of dishonest, deceptive or fraudulent means...

Plagiarism is representing the work of someone else as your own" (and the Student Handbook gives many detailed examples), and these statements: "It is the student's responsibility to know what constitutes academic dishonesty...When students are caught cheating or plagiarizing, a process is begun which may result in severe consequences." The consequences can include "receiving a failing grade on the test, paper or exam...receiving a grade of F in the course...being placed on disciplinary probation...suspension."

#### **Mutual Respect Policy:**

https://www.deanza.edu/policies/respect.html

#### Student Rights & Responsibilities:

https://www.deanza.edu/student-development/conduct.html

#### Student Grievance Procedure:

https://www.deanza.edu/policies/grievances.html

#### Cares Emergency Care Funds

https://www.deanza.edu/resources/emergency-funds.html

Students with Special Needs: http://www.deanza.edu/dsps/index.html

#### Online Education Center Hours of Operation:

Monday to Thursday - 9:00 AM to 5:00 PM

Friday - 9:00 AM to 4:00 PM, when classes are in session.

Contact Us: https://www.deanza.edu/online-ed/

Telephone number: 408.864.8969

#### Student Success Center:

Need help with this course? Want to have more personal connections this quarter? Student Success Center tutors and workshops are ready for you! Watch the <u>SSC Welcome Video</u> to learn more.

# Tutoring:

Go to <a href="http://deanza.edu/studentsuccess">http://deanza.edu/studentsuccess</a> and click to join a Zoom tutoring room during open hours.

# Workshops:

Attend a Skills Workshop, a content-specific math/science workshop, an Accounting chapter review workshop, or a Listening and Speaking workshop.

#### Resources:

Join the SSC Resources Canvas site to see content and learning skills links.

# After-hours or weekend tutoring:

See the <u>Online Tutoring</u> page for information about NetTutor (via Canvas) or Smarthinking (via MyPortal).